



## Winning at Active Management: The Essential Roles of Culture, Philosophy, and Technology (Hardback)

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By William W. Priest, Steven D. Bleiberg, Michael A. Welhoelter

John Wiley Sons Inc, United States, 2016. Hardback. Book Condition: New. 236 x 160 mm. Language: English . Brand New Book. Winning at Active Management conducts an in-depth examination of crucial issues facing the investment management industry, and will be a valuable resource for asset managers, institutional consultants, managers of pension and endowment funds, and advisers to individual investors. Bill Priest, Steve Bleiberg and Mike Welhoelter all experienced investment professionals, consider the challenges of managing portfolios through complex markets, as well as managing the cultural and technological complexities of the investment business. The book s initial section highlights the importance of culture within an investment firm the characteristics of strong cultures, the imperatives of communication and support, and suggestions for leading firms through times of both adversity and prosperity. It continues with a thorough discussion of active portfolio management for equities. The ongoing debate over active versus passive management is reviewed in detail, drawing on both financial theory and real-world investing results. The book also contrasts traditional methods of portfolio management, based on accounting metrics and price-earnings ratios, with Epoch Investment Partners philosophy of investing on free cash flow and appropriate capital allocation. Winning at Active Management closes with an...

### Reviews

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-- **Jasen Roberts**