

Value effects through voting block acquisition - an empirical and comprehensive analysis for Germany



THUMBNAIL
NOT
AVAILABLE

Filesize: 1.44 MB

Reviews

A high quality ebook along with the font employed was fascinating to read. It really is written in easy phrases rather than confusing. I am just easily can get a satisfaction of looking at a composed publication.

(Isai Bradtke)

VALUE EFFECTS THROUGH VOTING BLOCK ACQUISITION - AN EMPIRICAL AND COMPREHENSIVE ANALYSIS FOR GERMANY

[DOWNLOAD PDF](#)

To get **Value effects through voting block acquisition - an empirical and comprehensive analysis for Germany** eBook, remember to access the link under and download the document or have accessibility to other information that are related to VALUE EFFECTS THROUGH VOTING BLOCK ACQUISITION - AN EMPIRICAL AND COMPREHENSIVE ANALYSIS FOR GERMANY book.

GRIN Verlag Jul 2008, 2008. Taschenbuch. Book Condition: Neu. 210x148x3 mm. This item is printed on demand - Print on Demand Neuware - Diploma Thesis from the year 2008 in the subject Economy - Theory of Competition, Competition Policy, grade: 1,7, University of Bonn (Finanzwirtschaftliches Institut), 73 entries in the bibliography, language: English, abstract: The question if and how the ownership structure influences the market value of a firm is one of the most extensive studied subjects in corporate governance. Three main determinants were identified during more than 30 years of research: 1. The size of the block 2. The legal and regulatory environment 3. The type of blockholder This work uses the acquisition of voting blocks by different types of acquirers (point 3) to determine how the shareholder structure in Germany (point 2) influences the valuation of a firm. It is demonstrated that the heterogeneity between block acquirers has to be taken into account, i.e. the size of a block (acquisition) itself (point 1) is not a distinctive enough instrument to determine valuation aspects. The main results are that a block acquisition by banks in Germany results in a negative value effect. A cumulated abnormal return (CAR) of -2.7% in the event-period [-20,20] is the (average) consequence of a block-acquisition by a bank. A strong and highly significant result is the positive valuation effect when hedge funds acquire blocks in their targets. Average cumulated abnormal return is 5% in the period [-20,-1]. Corporations as block-acquirer cause also positive CAR's (1%). No significant effects are found following the announcement by mutual funds, insurances and individual investors. The work proceeds as follows: In chapter 2 the literature on general corporate governance and especially the literature concerned with the relation between shareholder structure and valuation is reviewed. The data for this study...

- 📄 [Read Value effects through voting block acquisition - an empirical and comprehensive analysis for Germany Online](#)
- 📄 [Download PDF Value effects through voting block acquisition - an empirical and comprehensive analysis for Germany](#)
- 📄 [Download ePUB Value effects through voting block acquisition - an empirical and comprehensive analysis for Germany](#)

See Also



[PDF] Psychologisches Testverfahren

Follow the link listed below to read "Psychologisches Testverfahren" PDF document.

[Save Book »](#)



[PDF] Programming in D

Follow the link listed below to read "Programming in D" PDF document.

[Save Book »](#)



[PDF] Grandpa Spanielson's Chicken Pox Stories: Story #1: The Octopus (I Can Read Book 2)

Follow the link listed below to read "Grandpa Spanielson's Chicken Pox Stories: Story #1: The Octopus (I Can Read Book 2)" PDF document.

[Save Book »](#)



[PDF] Edge] the collection stacks of children's literature: Chunhyang Qiuyun 1.2 --- Children's Literature 2004(Chinese Edition)

Follow the link listed below to read "Edge] the collection stacks of children's literature: Chunhyang Qiuyun 1.2 --- Children's Literature 2004(Chinese Edition)" PDF document.

[Save Book »](#)



[PDF] Dom's Dragon - Read it Yourself with Ladybird: Level 2

Follow the link listed below to read "Dom's Dragon - Read it Yourself with Ladybird: Level 2" PDF document.

[Save Book »](#)



[PDF] A Dog of Flanders: Unabridged; In Easy-to-Read Type (Dover Children's Thrift Classics)

Follow the link listed below to read "A Dog of Flanders: Unabridged; In Easy-to-Read Type (Dover Children's Thrift Classics)" PDF document.

[Save Book »](#)



[PDF] Chicken Licken - Read it Yourself with Ladybird: Level 2 (Paperback)

Follow the hyperlink under to download "Chicken Licken - Read it Yourself with Ladybird: Level 2 (Paperback)" document.

[Download Book »](#)



[PDF] TJ new concept of the Preschool Quality Education Engineering: new happy learning young children (3-5 years old) daily learning book Intermediate (2)(Chinese Edition)

Follow the hyperlink under to download "TJ new concept of the Preschool Quality Education Engineering: new happy learning young children (3-5 years old) daily learning book Intermediate (2)(Chinese Edition)" document.

[Download Book »](#)



[PDF] Read Write Inc. Phonics: Grey Set 7 Non-Fiction 2 a Flight to New York (Paperback)

Follow the hyperlink under to download "Read Write Inc. Phonics: Grey Set 7 Non-Fiction 2 a Flight to New York (Paperback)" document.

[Download Book »](#)



[PDF] Read Write Inc. Phonics: Orange Set 4 Storybook 2 I Think I Want to be a Bee (Paperback)

Follow the hyperlink under to download "Read Write Inc. Phonics: Orange Set 4 Storybook 2 I Think I Want to be a Bee (Paperback)" document.

[Download Book »](#)



[PDF] Books for Kindergarteners: 2016 Children's Books (Bedtime Stories for Kids) (Free Animal Coloring Pictures for Kids)

Follow the hyperlink under to download "Books for Kindergarteners: 2016 Children's Books (Bedtime Stories for Kids) (Free Animal Coloring Pictures for Kids)" document.

[Download Book »](#)



[PDF] Topsy and Tim: The Big Race - Read it Yourself with Ladybird: Level 2

Follow the hyperlink under to download "Topsy and Tim: The Big Race - Read it Yourself with Ladybird: Level 2" document.

[Download Book »](#)