

Finance, Investment and Macroeconomics: Neoclassical and a Post Keynesian Solution (Hardback)



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Reviews

It in a of my personal favorite pdf. Of course, it really is play, nevertheless an amazing and interesting literature. It is extremely difficult to leave it before concluding, once you begin to read the book.

(Nicholas Ratke)

FINANCE, INVESTMENT AND MACROECONOMICS: NEOCLASSICAL AND A POST KEYNESIAN SOLUTION (HARDBACK)



Edward Elgar Publishing Ltd, United Kingdom, 1994. Hardback. Book Condition: New. 216 x 138 mm. Language: English Brand New Book. In Finance, Investment and Macroeconomics Myron J. advances a theory of finance and investment under uncertainty and risk aversion which resolves problems left unsolved by Keynes in a manner consistent with his work. Professor Gordon argues that the competitive stationary state, the foundation for the neo-classical theory of a capitalist system, is not feasible because it results in a very high probability of bankruptcy at the micro level and the system s early collapse on the macro level. Capitalists seeking long term survival are shown to be subject to a growth imperative, to the pursuit of monopoly power, and to a concern for financial policy. Professor Gordon also demonstrates that the extension of neo-classical theory with uncertainty and risk aversion is based upon a string of assumptions which are empirically false.



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